

Input Sessions

The Virginia Department of Housing and Community Development is working with the Virginia Housing Coalition and the Virginia Coalition to End Homelessness to gather input on the newly-created Virginia Housing Trust Fund, as well as other housing issues. Six regional information and input sessions this summer have been scheduled. The meetings are open to anyone with an interest in affordable housing and homelessness who wants to have a say in the future housing policies in the state. Updates on specific locations not yet finalized will be forwarded shortly.

The sessions will include:

- A summary of the outcomes of housing and community development legislation during the 2012 General Assembly session.
- An update on the status of the State Housing Policy Framework and the State Homelessness Plan.
- VHC and VCEH will lead a discussion and prioritization of housing issues for the 2013 General Assembly session, with special focus on issues of regional significance.
- Input into the design of the newly-created Virginia Housing Trust Fund. The Department of Housing and Community Development must submit a program plan to the Senate Finance and House Appropriations Committees by November of this year.

If you are not able to attend the input sessions, fill out the [survey](#) or provide written comments on the Virginia Housing Trust Fund by Aug. 31, 2012 to:

Shea Hollifield
Virginia Department of Housing and Community Development
600 East Main Street, Suite 300
Richmond, VA 23219
shea.hollifield@dhcd.virginia.gov

Input Session Dates:

****Due to strong interest in the Richmond session of our Housing Policy and Housing Trust Fund Forum series, we are pleased to announce the addition of a second afternoon session on August 15.**

Charlottesville

July 31

10 a.m.-noon

Partner: Thomas Jefferson Planning District Commission

Water Street Center

407 E. Water Street

Charlottesville, VA 22902

[Register for this session here](#)

Roanoke

August 2

10:30 a.m.-12:30 p.m.

Partner: Roanoke Regional Housing Network

Roanoke Regional Housing Network

502 Campbell Avenue SW

Boardroom

Roanoke, Virginia 24016

[Register for this session here](#)

Northern Virginia

August 8

10 a.m.-noon

Partner: Northern Virginia Affordable Housing Alliance

Northern Virginia Community College

CN Building, Room 117

8333 Little River Turnpike

Annandale, VA 22003

[Register for this session here](#)

Richmond

August 15

10 a.m.-noon

Partner: Richmond Community Development Alliance

Virginia Housing Development Authority

Henrico Room 1

4224 Cox Road

Glen Allen, VA 23060

[Register for this session here](#)

Richmond

August 15

1:30-3:30 p.m.

Partner: Richmond Community Development Alliance

Virginia Housing Development Authority

Henrico Room 1

4224 Cox Road

Glen Allen, VA 23060

[Register for this session here](#)

Fredricksburg

August 21

10 a.m.-noon

Partner: Central Virginia Housing Coalition

Central Virginia Housing Coalition

208 Hudgins Road

Fredericksburg, VA 22408

[Register for this session here](#)

The Virginia Housing Trust Fund was created by Budget Bill 108, Section G:

1. There is hereby created the Virginia Housing Trust Fund, hereafter referred to as "the Fund." Out of the amounts in this appropriation, \$7,000,000 the second year from the general fund shall be deposited into the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. The Department shall work in collaboration with the Virginia Housing Development Authority (VHDA) to provide loan origination and servicing activities as needed to carry-out the provisions of this Fund. The costs of such services will be considered an eligible use of the Fund.

2. The Department, through VHDA, shall use at least 80 percent of the moneys from the Fund to provide flexible financing for low-interest loans through eligible organizations. Such loans shall be structured to maximize leveraging opportunities. All such funds shall be repaid to the credit of the Fund. Loans may be provided for:

- Affordable rental housing to include new construction, rehabilitation, repair, or acquisition of housing to assist low or moderate income citizens, including land and land improvements;
- Down payment and closing cost assistance for homebuyers; and,
- Short, medium and long term loans to reduce the cost of homeownership and rental housing;

3. The Department may use up to 20 percent of the moneys from the Fund to provide grants through eligible organizations for targeted efforts to reduce homelessness, including:

- Temporary rental assistance, not to exceed one year;
- Housing stabilization services in permanent supportive housing for homeless individuals and families;
- Mortgage foreclosure counseling targeted at localities with the highest incidence of foreclosure activity; and,
- Pre-development assistance for permanent supportive housing and other long term housing options for the homeless.

4. Organizations eligible for funding from the Fund shall include the following: (i) localities; (ii) local government housing authorities; (iii) regional or statewide housing assistance organizations that provide assistance to low and moderate income or low-income citizens of Virginia, and (iv) limited liability companies expressly created for the purpose of owning and operating affordable housing.

5. Prior to the expenditure of any funds appropriated for the Virginia Housing Trust Fund the department, in conjunction with the Virginia Housing Development Authority, shall submit a plan outlining its proposed uses of the funds to the General Assembly. Such plan shall be provided to the Chairmen of the House Appropriations Committee and the Senate Finance Committee no later than November 1, 2012.